KEDIA ADVISORY

DAILY SPICES REPORT

11 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

Daily Spices Update

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11 August 2026

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,800.00	21,148.00	20,350.00	20,830.00	-0.07
TURMERIC	18-Dec-26	21,136.00	21,136.00	20,920.00	21,100.00	0.68
JEERA	18-Sep-26	21,270.00	21,270.00	20,710.00	20,910.00	-0.83
JEERA	19-Oct-26	0.00	0.00	0.00	21,315.00	-0.63
DHANIYA	19-Oct-26	16,150.00	16,264.00	16,102.00	16,150.00	0.00
DHANIYA	18-Dec-26	16,546.00	16,546.00	16,546.00	16,546.00	1.29

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,670.20	-0.48
Jeera	जोधपुर	20,750.00	0.73
Dhaniya	गोंडल	15,703.90	-0.22
Dhaniya	कोटा	15,954.20	-0.04
Turmeric (Unpolished)	निजामाबाद	18,998.25	-0.08
Turmeric (Farmer Polished)	निजामाबाद	20,398.90	-1.62

Currency Market Update

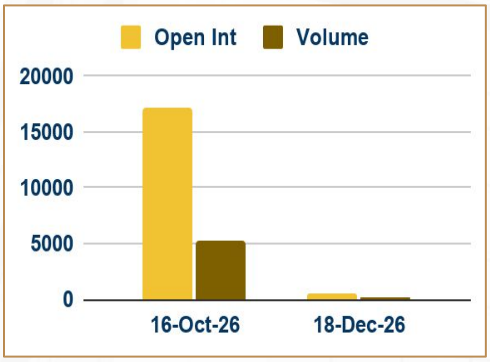
Currency	Country	Rates
USDINR	India	95.39
USDCNY	China	6.75
USDBDT	Bangladesh	123.66
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

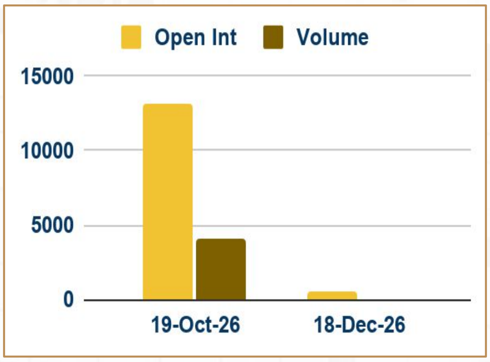
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	-0.07	5.62	Fresh Selling
TURMERIC	18-Dec-26	0.68	-0.87	Short Covering
JEERA	18-Sep-26	-0.83	12.62	Fresh Selling
JEERA	19-Oct-26	-0.63	0.00	Long Liquidation
DHANIYA	19-Oct-26	0.00	12.44	Fresh Selling
DHANIYA	18-Dec-26	1.29	1.04	Fresh Buying

OI & Volume Chart

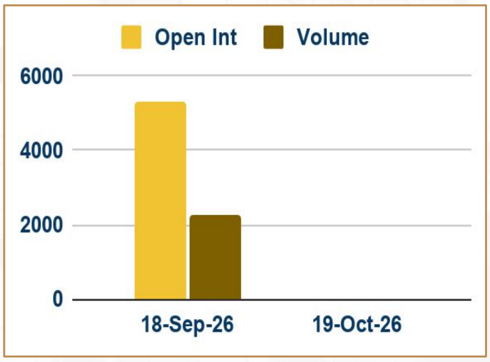
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

SELL JEERA SEP @ 21100 SL 21400 TGT 20800-20500. NCDEX

Spread

JEERA OCT-SEP	405.00

Observations

Jeera trading range for the day is 20400-21520.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected, accelerating the delivery timeline.

Large industrial spice grinders are staying away from bulk purchases, waiting for the market to bottom out.

In Unjha, a major spot market, the price ended at 20670.2 Rupees dropped by -0.48 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	20,910.00	21520.00	21210.00	20960.00	20650.00	20400.00
JEERA	19-Oct-26	21,315.00	7110.00	14220.00	7110.00	14220.00	7110.00

Dhaniya

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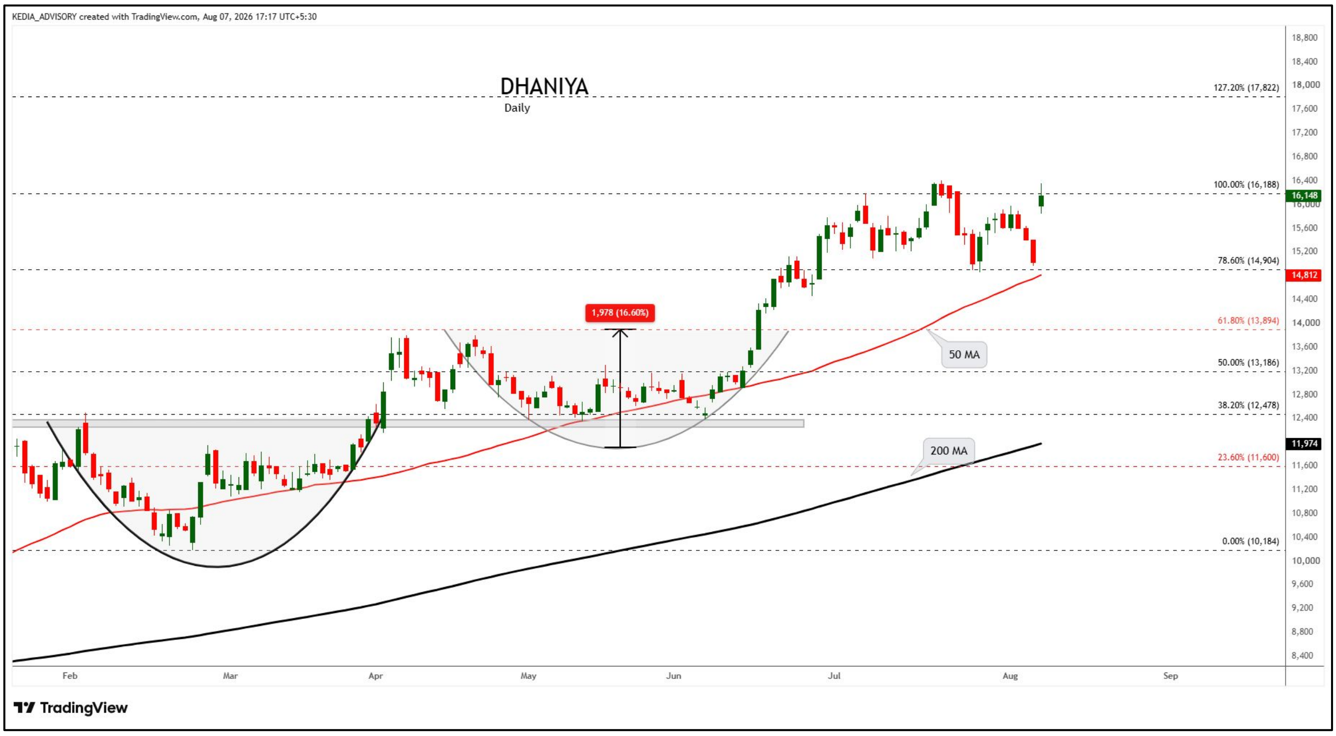
Technical Snapshot



SELL DHANIYA OCT @ 16300 SL 16600 TGT 16000-15700. NCDEX

Spread

DHANIYA DEC-OCT	396.00

Observations

Dhaniya trading range for the day is 16010-16334.

Dhaniya settled flat on profit booking as arrivals have accelerated.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15703.9 Rupees dropped by -0.22 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	16,150.00	16334.00	16242.00	16172.00	16080.00	16010.00
DHANIYA	18-Dec-26	16,546.00	16546.00	16546.00	16546.00	16546.00	16546.00

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Technical Snapshot

SELL TURMERIC OCT @ 21000 SL 21300 TGT 20700-20500. NCDEX

Spread

TURMERIC DEC-OCT	270.00

Observations

Turmeric trading range for the day is 19978-21574.

Turmeric dropped on profit booking as revival of monsoon activity in mid-July eased dry-weather fears.

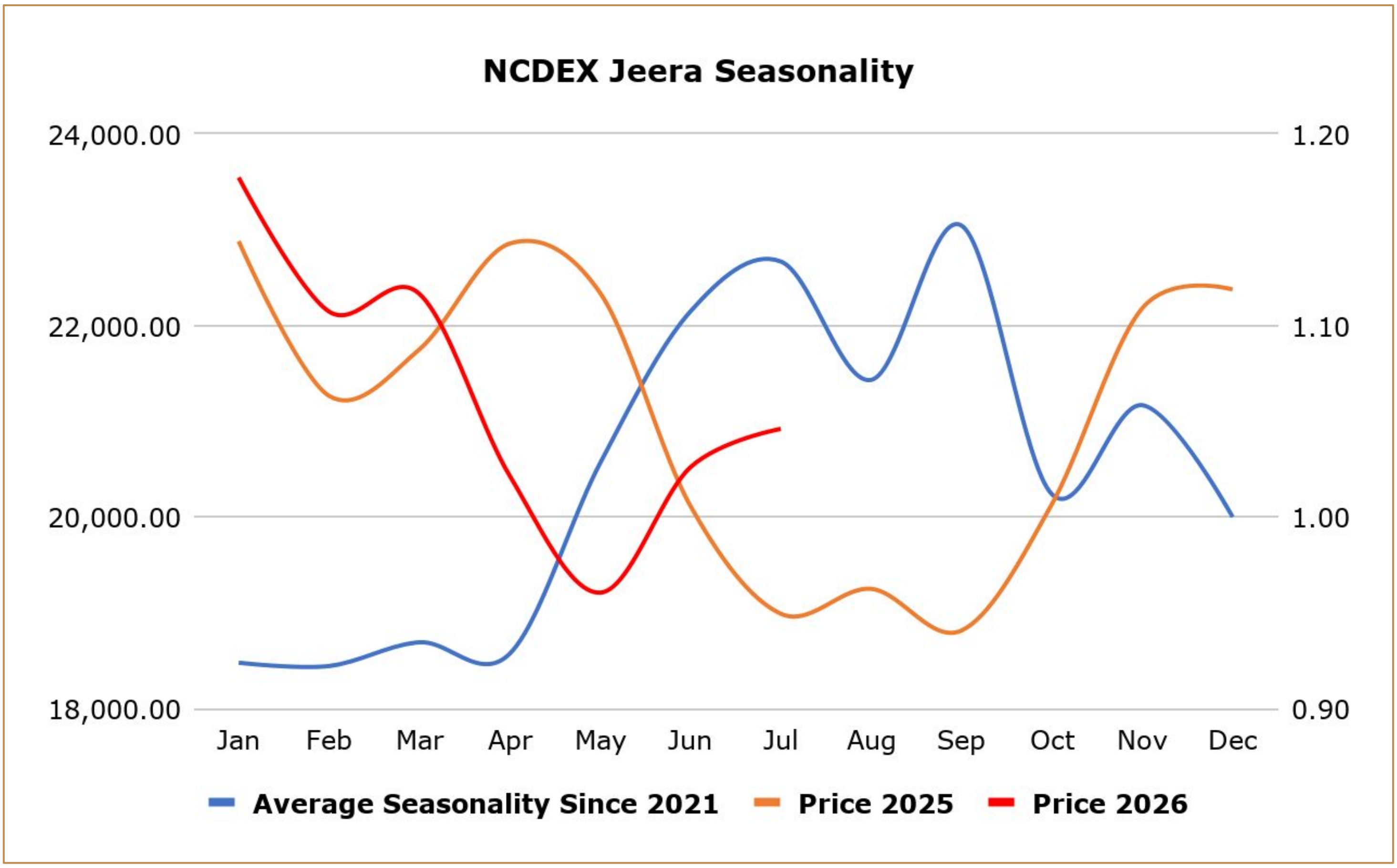
Re-sowing completed in North Karnataka following rainfall, crop conditions improve.

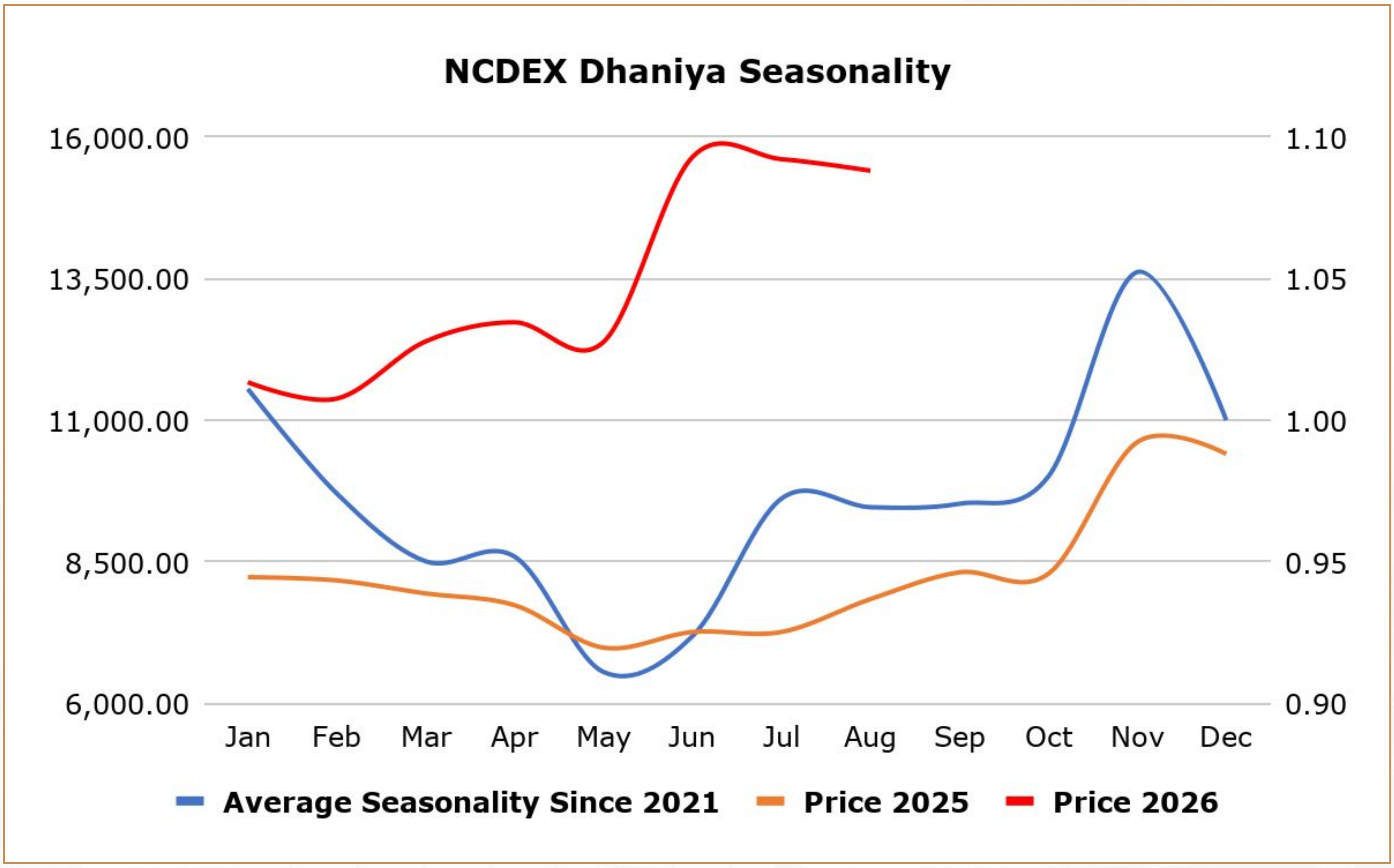
NCDEX raised additional/special margins by 7.50% on turmeric futures contracts to curb excessive volatility.

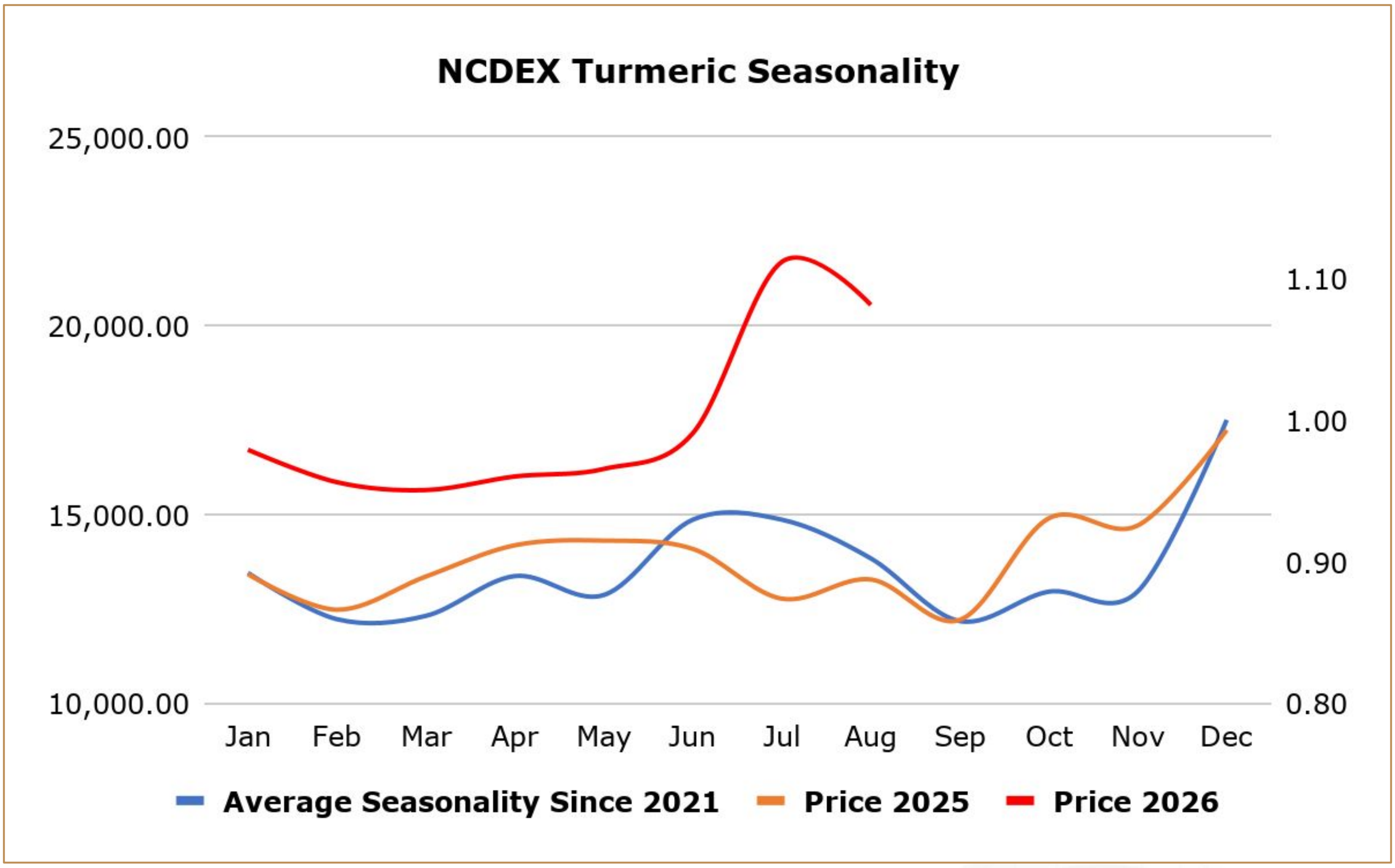
In Nizamabad, a major spot market, the price ended at 20398.9 Rupees dropped by -1.62 percent.

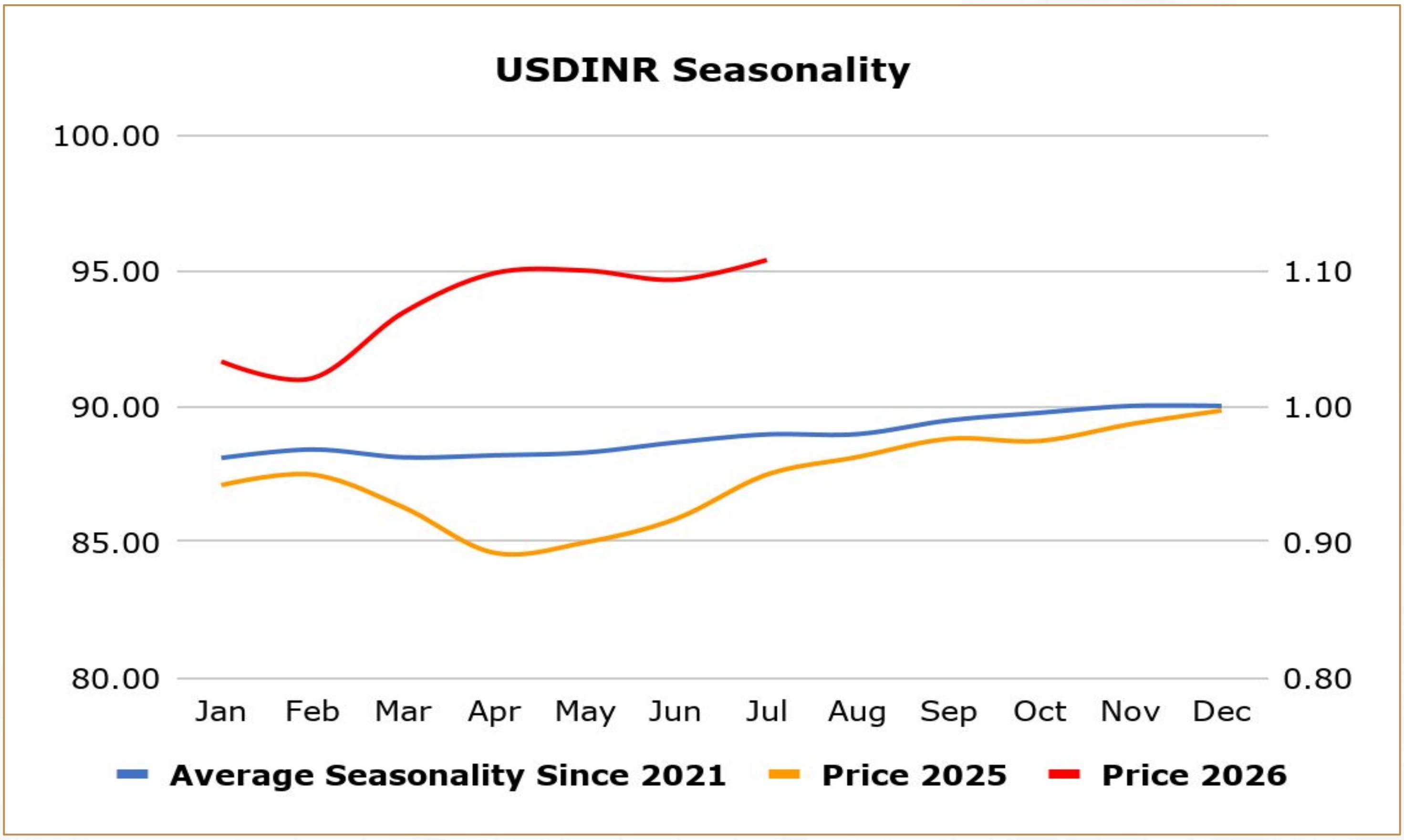
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	20,830.00	21574.00	21202.00	20776.00	20404.00	19978.00
TURMERIC	18-Dec-26	21,100.00	21268.00	21184.00	21052.00	20968.00	20836.00


NCDEX Jeera Seasonality
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Dhaniya Seasonality
16,000.00
13,500.00
11,000.00
8,500.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
25,000.00
20,000.00
15,000.00
10,000.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

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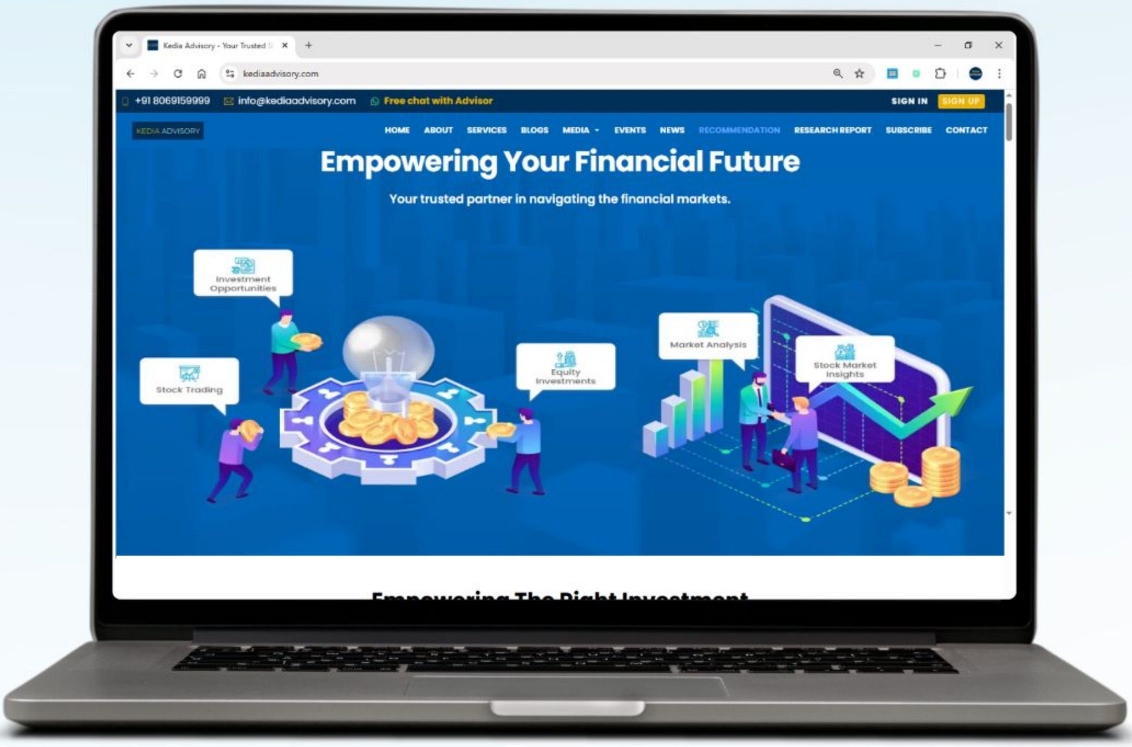

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